

9 February 2011

George Osborne
The Chancellor of the Exchequer
Her Majesty's Treasury
1 Horse Guards Road
London SW1A 2HQ
United Kingdom

Dear George

I am pleased to send you, on behalf of Barclays, HSBC, Lloyds and RBS (and, in the context of lending, Santander) a collective statement on lending, tax, pay and broader contributions to the economy and to society. This statement underlines the banks' recognition of their responsibility to support economic recovery, and attests to their readiness to do so.

I hope that this stretching and set of commitments and public statements will provide a solid platform on which both the banks and the Government can work together to boost trust and confidence in the banking sector and help generate the growth and jobs the economy needs.



Yours sincerely